



ShapeShift DAO Weekly Newsletter

June 27, 2022

WEEKLY DIGEST



Integrating with Unstoppable Domains

On June 22nd, [Unstoppable Domains](#)—the leading platform for Web3 digital identity—announced the ShapeShift integration. Now, ShapeShift users can replace complicated wallet addresses with human-readable NFT domains, to send the top crypto assets (BTC and ETH) as easily as they would an email. In the coming weeks, ShapeShift and Unstoppable Domains will offer free NFT domains to all FOX Token holders.



Transferring Fleek Account from Fox Foundation to Shapeshift DAO

On June 2nd, DAO and Fox Foundation engineers migrated [app.shapeshift.com](#) to be hosted by Fleek, backed by IPFS. In addition to the many benefits of having the site deployed to IPFS, Fleek has prioritized features that will allow the DAO to become the direct owner of the account. Currently, the Fleek account is owned by the Fox Foundation. This proposal seeks approval to transfer the account to the Shapeshift DAO.



Extending Protocol Owned Liquidity on Uniswap and Bancor v3

The passing of this proposal outlines the latest revision to ShapeShift DAO's liquidity mining efforts and continues the liquidity mining program on Uniswap v2 for another 4.5 months past the current early July end date, alongside the creation and funding of liquidity mining incentives on Bancor v3. Since the passing of this proposal, the funding for Bancor v3 has been suspended by the TMDC due to the halting of permanent loss protection.

ENGINEERING BOUNTIES

Shadowy Super Coders Wanted

The DAO is seeking talented engineers to join an engaged community of builders. This is a unique opportunity to build the next generation of crypto tools for customer financial sovereignty. DAO Engineers work in small, cross-functional teams, and experience a lot of variety, while still having the opportunity to develop expertise in areas of interest.

Bounties Created **157**

Bounties Completed **131**

Dework Bounties

#bounties-jobs

TOP STORIES

Integrating with Unstoppable Domains



“As one of the longest-running crypto exchanges, ShapeShift has made decentralization, openness and transparency a core part of its mission,” said Sandy Carter, SVP of Business Development at Unstoppable Domains. “We’re delighted to partner with ShapeShift as we build a future where both new and experienced crypto users have the tools to interact seamlessly with the decentralized web.”

The current Web3 onboarding experience is overly complex, and Unstoppable Domains solves that by offering user-friendly NFT domain names that provide a foundation for digital identity. NFT domains allow people to carry a unique username across wallets, apps, services, games, and the metaverse, becoming a user-owned, secure, and portable Web3 identifier. With this new partnership, ShapeShift users can send crypto from their wallet to .crypto, .x, .nft, .wallet, .coin, .bitcoin, .dao, .blockchain, and .888 domains. This helps eliminate user error and creates a more human-centric approach to interacting with crypto and the Web3 ecosystem.

[Read more...](#)

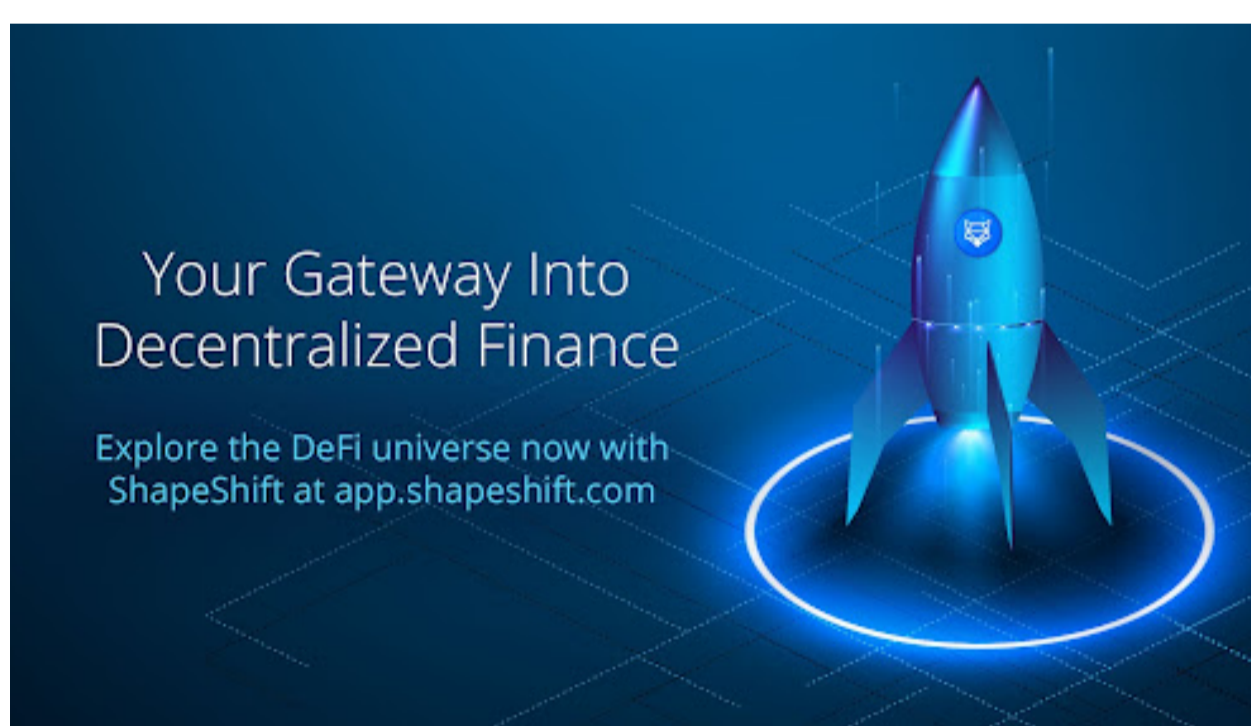
Transferring Fleek Account from Fox Foundation to ShapeShift DAO

If this proposal passes, the DAO would become the owner of the fleek account currently associated with [app.shapeshift.com](#). This removes the foundation from owning infrastructure that is currently able to be owned and managed directly by the DAO and sets a precedent for the Foundation to divest itself of these assets and associated controls as soon as it becomes possible.

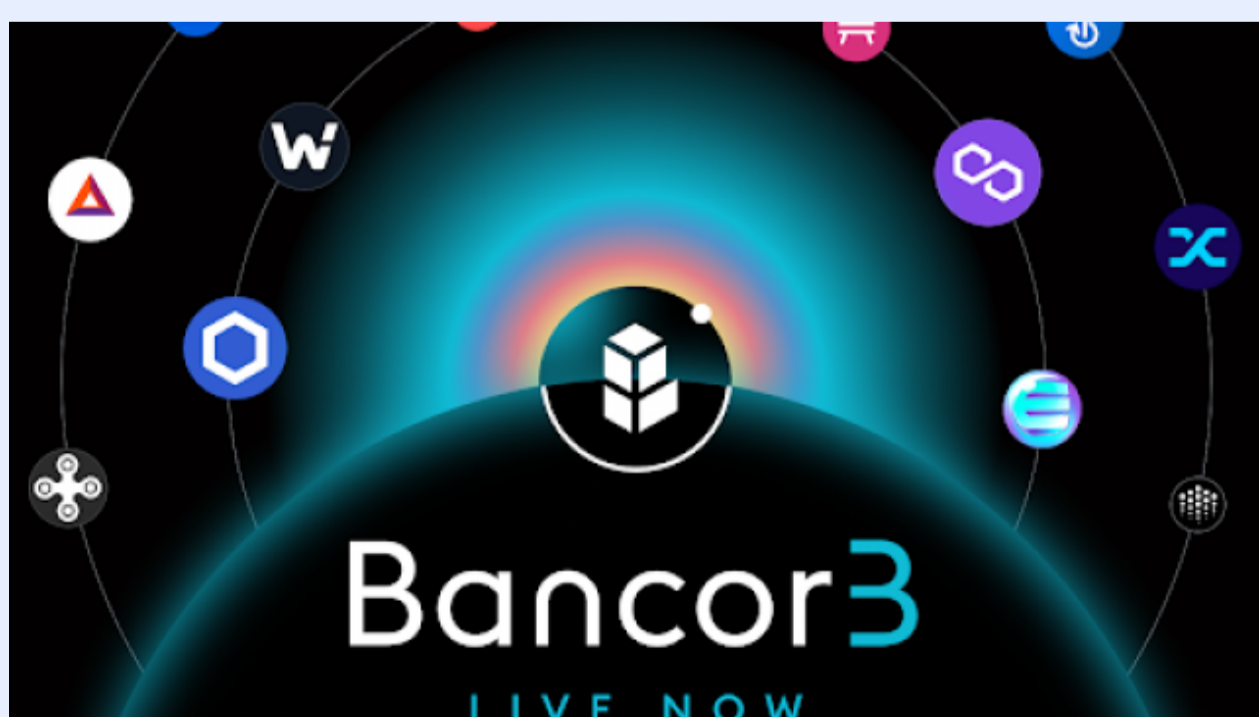
Fleek currently provides login using ethereum wallets and is currently working on an integration for gnosis safe. Its permissions model allows for an “owner” account to grant access to account admins. Finally, Fleek also accepts crypto as payment for their services and is willing to transfer the ownership into the hands of the ShapeShift DAO multi-sig.

Simply put, the DAO should be the direct owner of any asset that it is practically able to. Fleek has done a wonderful job at making this possible and the DAO is urged to move quickly to utilize these features and encourage other companies to follow suit.

[Read more...](#)



Extending Protocol Owned Liquidity on Uniswap and Bancor v3



Owning liquidity is important and insufficient liquidity can exacerbate price slippage. FOX needs to be present and available throughout the DeFi ecosystem for the stability and long-term success of FOX and ShapeShift DAO. In light of fewer liquidity provisioning options, this proposal sought to ensure sufficient liquidity for FOX, and for that liquidity to be owned by ShapeShift DAO.

This passed proposal extends the Uniswap FOX/ETH v2 LP reward program for the next 4.5 month for

6.75M FOX with a target rate being approximately 30% assuming current FOX/ETH prices and that all of the staked LP tokens migrate from round three liquidity mining to round 4.

The Bancor v3 LP reward program was originally scheduled to last 4.5 months and start from the time of FOX being listed on Bancor v3. Given the decision to not pursue this decision, the 6.75M FOX that was to be deposited into Bancor v3 is to be sent back to the treasury until another LP reward program is proposed and approved by the community.

[Read more...](#)

Let's DAO It!

“Best Day Ever!”